

CITY OF KELOWNA
BYLAW NO. 8639

Tax Penalty

WHEREAS Section 367 of the *Local Government Act* permits the City to establish, by bylaw, one or more dates on which all or part of the property taxes are due and to establish penalties and interest to be applied in relation to payment made after a tax due date;

NOW THEREFORE, the Municipal Council of the City of Kelowna, in open meeting assembled, enacts as follows:

1. If a portion of the property taxes remain unpaid after midnight on the first working day after Canada Day of the year those taxes are levied, the collector must add to the unpaid taxes for the parcel and improvements for the current year a penalty equal to Five Percent of the unpaid portion of the taxes; and
2. If a portion of the property taxes remain unpaid after midnight on the first working day after the August Civic holiday of the year those taxes are levied, the collector must add to the unpaid taxes for the parcel and improvements of the current year a penalty equal to Five Percent of the unpaid portion of the taxes.
3. The penalties referred to in Sections 1 and 2 of this bylaw are due as part of the taxes for the current year for the parcel and improvements.
4. This bylaw shall take effect on the date of its adoption by Council.
5. This bylaw may be cited for all purposes as the "Tax Penalty Bylaw No. 8639".

Read a first, second and third time by the Municipal Council this 5th day of February, 2001.

Adopted by the Municipal Council of the City of Kelowna this

Mayor

City Clerk